

What information will be provided to the IRS in the Form 1099-K?

The IRS will receive the same information that is provided to you on Form 1099-K. This will include your gross sales for 2012 for the year, which will be reported by month. Transactions processed from January 1st through December 31st will be reported on the Form 1099-K .

What if I have multiple merchant accounts?

The 1099-K is reported by Taxpayer Identification Number (TIN), not by individual merchant IDs. Each payment settlement entity will send a Form 1099-K.

When will all Form 1099-Ks be filed?

We will file all Form 1099-Ks electronically by March 31st with the IRS.

What if I do not receive a Form 1099-K?

If you do not receive a Form 1099-K by January 31st, contact your merchant services provider for a copy and to update your information.

What if I receive a Form 1099-K in January and find that my taxpayer information is incorrect?

It is important for your merchant service provider to have your correct taxpayer information to avoid the IRS implementing withholding and penalties. If your information is incorrect, please click on the following link that will enable you to [give your service provider the correct IRS Form W-9](#). If you need to confirm the name and/or taxpayer number on file with the IRS, contact the IRS Business and Specialty Tax Line at 1.800.829.4933 (options 1, 1, and then 3).